



# THE TIMES OF INDIA

INCLUSIVE OF RANCHI TIMES IN RANCHI | TIMESOFINDIA.COM | EPAPER.TIMESOFINDIA.COM

## CEST set to cross revenue target

TIMES NEWS NETWORK

**Jamshedpur:** The central excise and service tax department (CEST), Ranchi zone, Patna is set to surpass the targeted revenue collection in the current fiscal, an official said today.

The department's chief commissioner, Sheo Narayan Singh, said the Ranchi zone is likely to achieve Rs 17,000 crore by the end of FY2015-16. "Our target for the current financial year is Rs 14000 crore. We are set to collect an additional Rs 3000, crossing the target," said Singh.

The department has also announced plans to increase awareness among traders and businessmen to widen the ambit of the tax network. Buoyed by an increased tax collection in FY2015-16, the department is keen to further augment the ongoing awareness dri-

ve to meet bigger tax targets.

"The total revenue collection during the current financial (upto January, 2016) was Rs 2,750.96 crore from central excise duty and Rs 459.19 crore from service tax," said

Addressing a press conference after inaugurating a newly constructed CEST building at outer circle road in Bistupur on Friday, the IRS official said that the Jamshedpur commissioners office is the largest revenue collector in indirect taxes in Jharkhand. The new CEST commissioners office has been built at a cost of Rs 18.64 crore.

"Building trust among traders and the business class is our duty as CSET officials," Singh said. He added service tax, which was growing at 17%, was likely to remain at Rs 2000 crore this fiscal.