

Tax collection up in Bihar-J'khand post GST: Chief commissioner

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JAMSHEDPUR: Chief commissioner of GST (Goods and service tax) and central excise Bihar-Jharkhand, Sheo Narayan Singh, said tax collection has increased in Bihar and Jharkhand after GST implementation due to its transparent nature as businessmen cannot hide their income now.

"The successful implementation of Goods and Service Tax (GST) has resulted in better tax collection as compared to the last financial year," he said.

"Tax collection by GST and central excise departments has shown an increase of 20 per cent in Jharkhand and 35 per cent in Bihar as compared to the financial year 2016-2017. In the current financial year (2017-2018) around Rs 700 crore was collected under service tax while Rs 3300 crore as central excise in Jharkhand. It is around 20 per cent more tax collection as compared to the previous year",



■ Chief commissioner of GST Sheo Narayan Singh. HT

Singh said.

The chief commissioner had a meeting with department officials and commissioner of GST-central excise (Jamshedpur) Ajay Pandey on Friday. Singh directed officials for establishing regular interaction with public in order to inform them

about GST policies through workshops, seminars, training programme, audio-visual campaigns and hand-holding sessions.

The chief commissioner emphasising on revenue collection ordered remedial action by way of audit and anti-evasion regarding the increase of tax payment through input tax credit post GST roll out.

Singh said that people are no more afraid of complications of GST rules and they are coming forward to register their businesses under the new tax policy and benefitting from it.

Around 400 crore GST bills have been generated from across the country since the policy was implemented on July 2017, said Narayan Singh.

GST-central excise (Jamshedpur) Commissioner, Ajay Pandey, said earlier tax was being imposed on production and services but now it is being imposed on sale, minimizing the chances of theft and increasing the tax base.