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GST self-sustaining, tech driven system: CGST chief

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PATNA: Chief commissioner, Central Goods and Services Tax (CGST), Sheo Narayan Singh, on Saturday said the new tax regime is technology driven and self-sustaining, which would benefit both traders and consumers in months to come.

"Traders will no longer be compelled to interact with 17 other departments as all of them have been replaced with GST. It does not have human interference and hence no reason for traders to worry," said Singh at a function organised here at the central revenue building to mark the launch of GST.

Singh, who looks after Ranchi zone comprising Bihar, Jharkhand and Uttar Pradesh, said benefits of the new tax system would be passed on to consumers and officials of both the state government and the Centre were working in tandem with traders and business houses with utmost commitment.

"A number of facilitation centres have been opened across the country to help traders implement GST. It is a new system and will evolve as the most trusted platform in months to come," Singh said.

Allaying general apprehensions about complications in the GST system, Singh said though it was a user friendly mechanism, there could be some initial problems to understand it. The new tax regime was an outcome of



Chief commissioner, CGST, Sheo Narayan Singh at a function to mark the launch of GST, in Patna on Saturday.

AP DUBE/HT PHOTO

GST IS A REVAMPED SYSTEM BASED ON SELF-ASSESSMENT TAX MODULE, WHICH WAS FIRST INTRODUCED 1996

deliberative democracy and cooperative federalism, which is set to benefit both the Centre and the states without affecting interests of any institution, he added.

Singh said the GST was a revamped system based on self-assessment tax module, which was first introduced 1996. "Officials are working relentlessly to ensure migration of traders to the new system. Traders and businessmen don't require generating real time invoices for sale of products. It can be done on monthly basis," he clarified.

GST commissioner Ranjeet Kumar, income-tax commissioner K C Ghumre, customs commissioner V C Gupta, deputy commissioner, state commercial taxes department, Markandeya Ojha were also present along with the CGST chief commissioner when he answered queries from various officials and traders invited to attend the 'GST Day' programme.

On the occasion, Bihar Industries Association president Ram Lal Khetan said there were some confusions related to implementation of the GST among traders, which would be eliminated in coming days. Bihar Chamber of Commerce and Industries chairman P K Agrawal urged officials not to act harshly against the traders in the next two-three months, if they failed to comply with GST provisions.